



EMPath

Economic Mobility Pathways

Presents

DISRUPTING
THE POVERTY CYCLE
Conference 2016

BREAKTHROUGH INTERVENTIONS AND OUTCOMES

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University of Massachusetts - Boston

Gender and Wealth

Results from **The Panel Study of Income Dynamics**
And the **National Assets Scorecard for Communities of Color**

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Introduction and Background

□ Gender Wealth Gap

- 1) “Gender” Wealth Gap – is really between couples, single men, and single women
- 2) No US data for gender wealth gap *intra-household*
 - Typically survey questions ask “Do you or anyone in the household own a car, house, ...”
- 3) Using PSID and NASCC data, we estimate the gender wealth gaps

Dataset Context:

The Panel Study of Income Dynamics (PSID)

- University of Michigan survey of US households
- Has followed families since 1968
- Includes nationally representative sample
- Socioeconomic characteristics
- Wealth module
- Data analyzed is from latest round available, 2013

Dataset Context: National Assets Scorecard for Communities of Color (NASCC)

- Survey of households in US Cities
- Five metro areas: Los Angeles, Miami, Washington DC, Boston, Tulsa
- Modeled on the PSID Wealth Module questions
- Asks for Best Financial Reporter (BFR)
- Telephone Survey (2014)

Race, Gender, and Wealth

Median Wealth and College Education (PSID)

	No Bachelor's Degree		With Bachelor's Degree	
	Black	White	Black	White
Couples	\$21,600	88,000	38,000	329,000
Single Males	926	9,000	16,000	37,000
Single Females	800	8,000	5,000	39,100

Race, Gender, and Wealth

Median Wealth and College Education (NASCC)

	No Bachelor's Degree		With Bachelor's Degree	
	Black	White	Black	White
Married, Male Respondent	23,600	193,000	58,000	372,000
Married, Female Respondent	12,000	13,202	29,500	168,324
Single Males	1,100	3,000	38,800	137,000
Single Females	189	8,700	8,600	254,000

Race, Gender, and Wealth

Median Wealth and Children (PSID)

	No Children		With Children	
	Black	White	Black	White
Couples	50,000	252,000	10,000	57,800
Single Males	1,200	15,050	1,000	15,000
Single Females	4,000	20,000	0	3,202

***Have one or more children under 18 who live in the household**

Race, Gender, and Wealth

Median Wealth and Children (NASCC)

	No Children		With Children	
	Black	White	Black	White
Married, Male Respondent	83,000	369,000	25,000	125,000
Married, Female Respondent	35,200	124,500	12,000	44,000
Single Males	6,000	36,000	7,600	10,500
Single Females	1,000	81,625	0	2

***Have one or more children under 18 who live in the household**

Appendix

- Couples Classification
 - ▣ PSID: “Wife” present
 - ▣ NASCC: Married
- Socioeconomic Factor Controls: Characteristics
 - ▣ PSID: Characteristics of Head of Household
 - ▣ NASCC: Characteristics of Respondent (BFR)
- References:
 - ▣ PSID: psidonline.isr.umich.edu
 - ▣ NASCC: socialequity.duke.edu/research/wealth

Gender and Wealth

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